

1985

c Pr18 City of Sudbury Act, 1985

Ontario

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CHAPTER Pr18

An Act respecting the City of Sudbury

Assented to December 6th, 1985

Whereas The Corporation of the City of Sudbury, herein called the Corporation, hereby represents that it from time to time holds money on deposit in relation to subdivisions of land, as authorized by section 166 of the *Municipal Act*; that with respect to a completed subdivision, the amount on deposit may exceed what was actually required to pay the Corporation's expenses in relation to the subdivision and the money on deposit may not be required in the foreseeable future for the purposes for which it was received by the Corporation; that it is desirable that the council of the Corporation be authorized to deal with the money on deposit in the manner set out in section 2; and whereas the Corporation hereby applies for special legislation for such purposes; and whereas it is expedient to grant the application;

Preamble

R.S.O. 1980,
c. 302

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. In this Act, "registered owner" means the person who, on the effective date of a by-law passed under section 2, is shown in the records of the proper land registry office as the owner of the relevant lot.

Interpretation

2.—(1) Where the Corporation, under a subdivision agreement, holds money in a special account as provided for in section 166 of the *Municipal Act*, the council of the Corporation may provide by by-law for reductions in the special account through,

Payments
and credits
with respect
to land in
certain
subdivisions
R.S.O. 1980,
c. 302

- (a) payments of all or part of the money to the registered owners of the lands designated as lots in the subdivision of land affected by the subdivision agreement; or
- (b) credits against the municipal taxes on the lands designated as lots in the subdivision of land affected by the subdivision agreement,

or a combination thereof, if, in the opinion of the council, the money is not required or is unlikely to be required for its intended purposes.

Equal
payments
and credits

(2) Payments and credits under subsection (1) shall be equal for each lot in the subdivision of land.

Commence-
ment

3. This Act comes into force on the day it receives Royal Assent.

Short title

4. The short title of this Act is the *City of Sudbury Act, 1985*.